Media release

SCHMOLZ + BICKENBACH Vice Chairman V. Kuznetsov to leave the Board of Directors

Emmenbrücke, 26 February 2015 – The Board of Directors of SCHMOLZ + BICKENBACH AG, a global market leader in special steel (such as tool steel, stainless steel, and engineering steel) listed on the SIX Swiss Exchange (SIX: STLN), announces that its Vice Chairman Vladimir V. Kuznetsov will not stand for re-election as a Member of the Board of Directors of SCHMOLZ + BICKENBACH AG at the upcoming ordinary Annual General Meeting on 15 April, 2015. The Board of Directors will inform about the candidacy of a successor in due time.

The Board of Directors would like to thank Vladimir V. Kuznetsov for his dynamic contribution and strategic support during his term as a Member of the Board of Directors of SCHMOLZ + BICKENBACH AG.

For further information please contact:

Stefanie Steiner, Director Investor Relations and Corporate Communications, phone +41 41 209 50 42

About SCHMOLZ + BICKENBACH

Today, the SCHMOLZ + BICKENBACH Group is one of the world's leading providers of customised solutions in the special long steel products business. A global name in tool steel and stainless long steel, the Group is one of the two largest companies in Europe for alloy and high-alloy special and engineering steel. With around 10 000 employees at its own production and distribution companies in 38 countries across five continents, the Company supports and supplies customers wherever they operate. Besides a comprehensive Production and Sales & Services portfolio, customers benefit from the Company's technological expertise, consistent high quality worldwide and in-depth knowledge of local markets.

Forward-looking statements

Information in this release may contain forward-looking statements, including presentations of developments, plans, intentions, assumptions, expectations, beliefs and potential impacts as well as descriptions of future events, income, results, situations or outlook. They are based on the Company's current expectations, beliefs and assumptions, which are subject to uncertainty and may differ materially from the current facts, situation, impact or developments.

Disclaimer

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