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Press Release by SCHMOLZ+BICKENBACH AG of 30 July 2013

Renova and Schmolz+Bickenbach founder families name new Board candidates

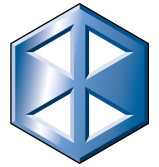
The company has learned from a media release by Renova Management AG of 29 July 2013 that Renova and the Schmolz+Bickenbach founder families (who are connected by a shareholders' agreement) have named five candidates for directorship in a new Board of Directors for SCHMOLZ+BICKENBACH AG. According to the press release, Renova and the founder families currently intend to have a new Board composed of seven members and led by an independent member of the Board as chairman. Two further independent candidates are expected to be named at a later stage. It is envisaged that an extraordinary shareholders' meeting will be held by the end of September to resolve on the new Board appointments.

The following individuals were named as independent candidates:

- Michael Büchter (German, 1949): Since 1991 Head of Metal Desk and member of executive committee at ING Belgium in Geneva. Prior to that Global Head of Metal Trading at HofflingHouse & Co. Ltd. (London) and Director of Brandeis Goldschmidt & Co. Ltd. (London, New York, Tokyo).
- Edwin Eichler (German, 1958): Member of the following Boards of Directors: SGL Carbon AG, Heidelberg Printing AG, and SMS Siemag GmbH. Until End of 2012 Member of the Board of Directors of ThyssenKrupp AG, CEO ThyssenKrupp Steel Europe and President of the Board of ThyssenKrupp Material Services AG. Prior 2002 Member of the Board of Bertelsmann Arvato (Gütersloh).

The following individuals were named as representatives of Renova:

- Vladimir V. Kuznetsov (Russian, 1961): Since 2007 Member of the Board of Directors of Sulzer AG. Since 2004 Managing Director of Renova Management AG. Since 1998 General Director of Financial Advisory Services (Moscow). 2008 until 2011 Chairman of the Board of Directors of OC Oerlikon Corporation.
- Marco Musetti (Swiss, 1969): Since 2011 Member of the Board of Directors of Sulzer AG. Member of the Supervisory Board of Renova U.S. Holdings Ltd. From 2000 until 2007 Aluminium Silicon Marketing GmbH (Sual-Group), COO and deputy CEO. 1998 until 2000 Banque Cantonale Vaudoise, Head of Metals and Structured Finance Desk.



The following individual was named as representative of Schmolz+Bickenbach GmbH & Co. KG:

- Oliver Thum (German, 1971): CEO Schmolz+Bickenbach GmbH & Co KG. Since 2009 Managing Partner Elvaston Partners (London). 2001 until 2009 Managing Director General Atlantic (Düsseldorf and London).

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About SCHMOLZ+BICKENBACH

SCHMOLZ+BICKENBACH was established in 1919 in Dusseldorf by Arthur Schmolz and Oswald Bickenbach. Since 1937 the company bearing their names has been a synonym for tradition in steel. Since the acquisition of the former Swiss Steel AG in 2003, SCHMOLZ+BICKENBACH has been listed on the SIX Swiss Exchange (STLN). Today, the SCHMOLZ+BICKENBACH Group is one of the world's largest manufacturers, processors and distributors of special-steel long products. The Group has a total of approximately 10 000 employees. SCHMOLZ+BICKENBACH is one of the leading producers of stainless long steels as well as tool steels, and is one of the ten largest companies for alloy and high-alloy special and engineering steels.

Forward-looking statements

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