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Press release

Successful capital increase by SCHMOLZ+BICKENBACH AG

Emmenbrücke, 8 October 2013 – At 12 noon CET today the subscription period for the new registered shares of SCHMOLZ+BICKENBACH AG came to an end. In the rights offer, existing shareholders were offered 826,875,000 new shares with a par value of CHF 0.50 each at a subscription price of CHF 0.53 per new registered share. When the subscription period closed, rights for 825,298,251 new shares had been validly exercised. This is 99.8 percent of the 826,875,000 new registered shares offered. In accordance with the resolution passed at the General Meeting of Shareholders, this afternoon the Board of Directors assigned all 1,576,749 registered shares that remained unsold at the end of the subscription period to the bank syndicate led by UBS AG, which will sell them on the market or place them with institutional shareholders.

The first trading day for the new registered shares on the SIX Swiss Exchange is scheduled to be 9 October 2013. Delivery of the new registered shares against payment is planned for 11 October 2013.

For further information:

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About SCHMOLZ+BICKENBACH

SCHMOLZ+BICKENBACH was established in 1919 in Dusseldorf by Arthur Schmolz and Oswald Bickenbach. Since 1937 the company bearing their names has been a synonym for tradition in steel. Since the acquisition of the former Swiss Steel AG in 2003, SCHMOLZ+BICKENBACH has been listed on the SIX Swiss Exchange (STLN). Today, the SCHMOLZ+BICKENBACH Group is the world's largest manufacturer, processor and distributor of special-steel long products. The Group has a total of approximately 10 000 employees. SCHMOLZ+BICKENBACH is one of the leading producers of stainless long steels as well as tool steels, and is one of the ten largest companies for alloy and high-alloy special and engineering steels.

Forward-looking statement

Information in this release may involve guidance, expectations, beliefs, plans, intentions or strategies regarding the future. These forward-looking statements involve risks and uncertainties. All forward-looking statements included in this release are based on information available to SCHMOLZ+BICKENBACH AG as of the date of this release, and we assume no duty to update any such forward-looking statements. The forward-looking statements in this release are not guarantees of future performance and actual results could differ materially from our current expectations. Numerous factors could cause or contribute to such differences. Factors that could affect the Company's forward-looking statements include, among other things: national and global GDP trends; changes in regulation relevant to the steel industry; intense competition in the markets in which the Company operates; integration of acquired companies; changes in the Company's ability to attract and retain qualified internal and external personnel or clients; the potential impact of disruptions related to IT; any adverse developments in existing commercial relationships, disputes or legal and tax proceedings.

DISCLAIMER

This publication constitutes neither an offer to sell nor a solicitation to buy securities of the Company and it does not constitute a prospectus within the meaning of article 652a and/or 1156 of the Swiss Code of Obligations or a listing prospectus within the meaning of the listing rules of the SIX Swiss Exchange. The offer is being made solely by means of, and on the basis of, the published securities prospectus (including any amendments thereto, if any). An investment decision regarding the publicly offered securities of the Company should only be made on the basis of the securities prospectus. The prospectus is available free of charge at UBS AG, Prospectus Library, P.O. Box, 8098 Zurich, Switzerland (telephone: +41 (0)44 239 47 03, facsimile: +41 (0)44 239 69 14, e-mail: swiss-prospectus@ubs.com).

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